



Press Release

ORDINARY SHAREHOLDERS' MEETING OF FARMAE' S.P.A.

- **Financial statements as at 31 December 2019 approved**
- **“Piano di Phantom Stock Option 2021-2025” (Phantom Stock Option 2021-2025 Plan) approved**

Viareggio, 27 April 2020 – **Farmaè S.p.A.** – company listed on the AIM Italia market of Borsa Italiana, leader in Italy in the e-retailing of health and well-being products – announces that the ordinary Shareholders' Meeting was held today, on single call.

The ordinary Shareholders' Meeting approved the financial statements, which closed 2019 with revenues of Euro 37.5 million (+51% YoY), EBITDA at Euro 1.0 million, up 56% YoY and Net Profit of Euro -0.06 million. Lastly, the Net Financial Position (cash) was positive for Euro 2.2 million.

The financial statements as at 31 December 2019 are available from the company's registered office and on the company's website www.farmaegroup.it in the Investor Relations section.

The Shareholders' Meeting approved the “Piano di Phantom Stock Option 2021-2025” (Phantom Stock Option 2021-2025 Plan) and associated Regulation in favour of the company's directors, employees and strategic advisors.

The goal of this incentive plan is *management incentives and retention* with a view of developing the company's business. The Plan will be implemented over a medium/long-term period and is structured into five cycles (2021, 2022, 2023, 2024 and 2025), each lasting one year. Each “beneficiary” will be attributed a given number of *phantom stock options*, free and non-transferable *inter vivos* (between living persons), whose exercise, under the terms and conditions set forth in the relevant Plan, means the beneficiary will be entitled to the payment of a given amount and on attainment of the objectives established and communicated to the individual beneficiaries from the Board of Directors by 31 January of each cycle of attribution of the *phantom stock options*. The payment of the aforementioned amount will take place following approval of the draft financial statements for the reference year.

The aforementioned Plan is available in the Governance/Corporate Documents and Procedures/Corporate Documents section of the company's website www.farmaegroup.it.

It is hereby notified that the summary report of votes containing the number of shares represented at the Shareholders' Meeting and shares for which the vote was expressed, the percentage of capital that these shares represented and the number of votes in favour or against the resolutions and the number of abstentions, as well as the minutes of the Shareholders' Meeting, shall be made available to the public according to the methods and time-scales set forth in the legislation and can be consulted in the Governance section of the website www.farmaegroup.it.



The company Articles of Association are available in the Corporate Documents and Procedures/Corporate Documents section of the company's website www.farmaegroup.it.

This press release is available in the Investor Relations section of the company's website www.farmaegroup.it.

Established in Viareggio in 2014, Farmaè is the first Health and Well-being Onlife eRetailer in Italy. Onlife retail is a new economic paradigm characterised by the integration of online, offline, logistics and data in a single chain of value. The company today operates primarily in eCommerce with more than 37,000 items marketed in 10 different product categories sold, but it is also present throughout the country with 8 Farmaè stores and 1 Beautyè Store.

By sharing the new "OnLife" philosophy, Farmaè S.p.A. intends to put Customers at the centre of its business by responding immediately, rapidly and pragmatically to all their needs and ensuring a unique customer experience regardless of which sales channel is used.

For further information:

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