

Press Release

ORDINARY SHAREHOLDERS' MEETING OF FARMAE' S.P.A.

- **Approved the Financial Statements as at 31 December 2020**
- **Board of Statutory Auditors appointed for the financial years 2021-2023**

Viareggio, April 30, 2021 - Farmaè S.p.A. - a company listed on the AIM Italia market of the Italian Stock Exchange, leader in Italy in the e-retailing of health and wellness products - (the "**Company**"), announces that today the **Ordinary Shareholders' Meeting** met, in a single call, under the chairmanship of Riccardo Iacometti and in accordance with the procedures provided for in Article 106 of Decree Law No. 18 of March 17, 2020 (so-called "Care Italy Decree").

Approval of the Company's Financial Statements and allocation of the result for the year

The Ordinary Shareholders' Meeting approved the Financial Statements for the year ended December 31, 2020, which closed with revenues of € 65.5 million (+74% YoY), EBITDA of € 1.0 million and a Net Loss of € 0.5 million; the Net Financial Position (cash) was positive by € 3.4 million.

The Shareholders' Meeting also approved to carry forward the result for the year corresponding to the net loss of € 548,276.

The Annual Report for the year ended December 31, 2020 is available at the Company's registered office and on the Company's website www.farmaegroup.it in the "Investor Relations - Financial Statements and Periodic Reports" section.

Appointment of the Board of Statutory Auditors

The Shareholders' Meeting appointed the Board of Statutory Auditors for the financial years 2021-2023. On the basis of the two lists submitted, one by Riccardo Iacometti (List no. 1) and the other one jointly by Indaco Venture Partners SGR S.p.A. and Equilybra S.p.A. (List no. 2), the Board of Statutory Auditors appointed by the Shareholders' Meeting is composed as follows.

Acting Auditors

1. Mr. Sergio Marchese (Chairman of the Board of Statutory Auditors) - taken from list no. 2
2. Mr. Alberto Colella - taken from list no. 1
3. Monica Barbara Baldini - taken from list no. 1

Alternate Auditors

1. Dr. Fabio Panicucci - taken from list no. 1
2. Dr. Gian Luca Succi - taken from list no. 2

The Shareholders' Meeting also approved the remuneration in favour of the Chairman of the Board of Statutory Auditors at € 11,250.00 per annum, the remuneration in favour of the remaining Acting Auditors at € 7,500.00 per annum each and no remuneration for the Alternate Auditors.

On the basis of the information available to the Company, as of today none of the Auditors holds shares in the Company.

The curricula vitae of the Auditors can be consulted in the "Governance - Governance Model" section of the website www.farmaegroup.it.

The summary report on voting, as well as the minutes of the Shareholders' Meeting, will be made available to the public according to the methods and timing set out by current legislation and will be available in the "Governance - Shareholders' Meetings" section of the website www.farmaegroup.it.

This press release is available in the "Investor Relations" section of the Company's website www.farmaegroup.it.

Born in Viareggio in 2014 Farmaè is the first OnLife eRetailer of Health and Wellness in Italy. "OnLife" retail is a new economic paradigm, characterized by the integration of online, offline, logistics and data in a single value chain. Today the company operates mainly in eCommerce with more than 45,000 references in 14 different product categories marketed, but it is also present in the country with 9 Farmaè and 1 Beautyè Store. In sharing the new philosophy "OnLife", Farmaè intends to put the customer at the center of its circular activities, responding immediately, quickly and pragmatically to every need and ensuring a unique customer experience, regardless of the purchase channel used.

For further information:

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